



Report to Cabinet Member for Resources

Decision to be taken on or after 30 July 2007

Decision can normally be implemented at least 3 working days after decision has been signed.

Cabinet Member Report No. R09.07

Title: Capital Investment Strategy

Date: 9th July 2007

Author: Head of Finance

Contact Officer: Mark Preston (01296) 383107

Electoral Divisions Affected: All

Relevant Overview and Scrutiny Committee: All

Summary

To formally approve the County Council's Capital Investment Strategy.

Recommendation

To approve the Capital Investment Strategy as set out in Appendix A, which will be reviewed on an annual basis and updated where necessary.

A. Narrative setting out the reasons for the decision

1. With the pressures on the County Council's revenue budget and capital programme as a consequence of being a floor authority, it is imperative that the County Council maximises the use of available resources to deliver its strategic aims and objectives.
2. The Capital Investment Strategy aims to ensure that all investments represent value for money are in line with the Council's priorities, service delivery strategies and financial constraints over the longer term.
3. The Strategy explains the linkages with the Council's aims and priorities and other related strategies (e.g. Property Strategy, Asset Management Plan and ICT Strategy). Outlines the procedures for prioritising, agreeing and monitoring the Capital Programme, and sets out the management and governance arrangements in relation to projects.

B. Other options available, and their pros and cons

Not applicable.

C. Resource implications

There are no additional resource implications as a consequence of this decision.

D. Value For Money (VFM) Self Assessment

A Value for Money Assessment of the Strategy itself is not appropriate, although the processes described should ensure that there is a greater chance of achieving Value for Money.

E. Legal implications

There are no legal implications as a direct consequence of the Capital Investment Strategy.

F. Property implications

There are no property implications as a direct consequence of the Capital Investment Strategy.

G. Other implications/issues

There are no other implications or issues as a consequence of this decision.

H. Feedback from consultation and Local Member views

The views of Cabinet Members, Strategic Directors and Heads of Service have been sought and feedback is incorporated into the Capital Investment Strategy.

I. Communication issues

The strategy will be published on the intranet and communicated via Manager's and Service Brief.

J. Review

The strategy forming part of this decision will be reviewed on an annual basis.

Background Papers

None.

Your questions and views

If you have any questions about the matters contained in this paper please get in touch with the Contact Officer whose telephone number is given at the head of the paper.

If you have any views on this paper that you would like the Cabinet Member to consider, or if you wish to object to the proposed decision, please inform the Democratic Services Team by 5.00pm on 27 July 2007. This can be done by telephone (to 01296 383610), Fax (to 01296 382538), or e-mail to cabinet@buckscc.gov.uk

CABINET MEMBER REPORT NO. R09.07

DECISION TAKEN:

I have taken into account any representations received concerning the contents of this report.

Signed: _____

Date: _____

DECISION NOT TAKEN:

Signed: _____

Date: _____

Reason: _____

For Reference

(Officers should sign below once the report has been finalised for printing and return to Democratic Services, Room 124, Old County Offices)

Professional advice supporting the decision was provided by the following Officers

Name	Signed	Date
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